




TURN YOUR PA TAXES INTO TUITION AT LIGUORI ACADEMY

The Educational Improvement Tax Credit (EITC) program provides businesses and individuals the opportunity to redirect their PA Tax Liability to support students through tuition scholarships.

Redirecting your PA Tax Liability while supporting a student's education is easier than you think.

YOUR NAME YOUR ADDRESS		2343
		11/15/2024 DATE
PAY TO THE ORDER OF	Liguori Academy Pennsylvania State	\$ 10,000.00
Ten Thousand and 00/100 _____ DOLLARS		
MEMO	EITC/OSTC Program	<i>Your Signature</i> 

OPTION 1:

Pay 100% of your State Tax Liability to the State of Pennsylvania.

OPTION 2:

Pay 100% of your State Tax Liability to Liguori Academy for scholarship assistance.

I CHOOSE LIGUORI. NOW WHAT?

- 100% of State Tax Liability Goes to Liguori Academy.
 - Sample tax calculation for individual, LLC, Partnership, S-Corporation OR C-Corporation (two year commitment)
 - Contribution to Liguori Academy - \$10,000
 - PA Tax Credit (90% of Contribution) - (9,000)
 - Net Federal Tax Reduction for Contribution (37% Tax Rate) - (370)
 - Out of Pocket - \$630

HOW DOES IT WORK?

TURN YOUR TAXES INTO TUITION IN 5 EASY STEPS

1. Identify your PA State Tax Liability.
2. Sign an operating agreement provided by Liguori Academy.
3. Send your contribution by December 15, 2024.
4. Receive a KI to file your taxes by March 2025.
5. Become a part of the Liguori Academy family!



WHY CHOOSE LIGUORI TO RECEIVE YOUR TAX CREDITS

Your contribution directly supports Liguori Academy to offer scholarships, educational programs, and resources to Philadelphia students who may not have access to quality education.

By participating in the EITC program, you empower students to excel academically and reach their full potential which ultimately benefits our communities and the state as a whole.



OF LIGUORI ACADEMY STUDENTS QUALIFY TO RECEIVE TAX CREDITS



\$34,500

THE AVERAGE HOUSEHOLD INCOME AT LIGUORI ACADEMY



OF EVERY STUDENT'S TUITION IS COVERED BY THE TAX CREDIT PROGRAM



16% OF STUDENTS ARE CATEGORIZED UNDER THE MCKINNEY-VENTO HOMELESS ASSISTANCE ACT AS HOMELESS--DEFINED AS INDIVIDUALS WHO LACK A FIXED, REGULAR, & ADEQUATE NIGHT TIME RESIDENCE.

LIGUORI PROVIDES A BEDROCK & SAFE SPACE FOR ALL STUDENTS

HEAR FROM OUR STUDENTS

Don't just take our word for it! Attending Liguori Academy is one of the best decisions you can make for your future. From clubs and cohorts, to community experiences and internship opportunities, the opportunities to learn and grow are boundless.



"Liguori is special because of its community atmosphere. It's a place where everyone is able to get the help and attention they need. The teachers actually care about the students and can focus on each student."

- Tatiana



"I like the diversity and the ability to be able to come to a place where you are accepted and loved regardless of your background or where you are from is so nice. The people at Liguori Academy show Boundless Love and really care and help with each students' needs."

- Ryan

HOW DO I KNOW IF I QUALIFY?

Individuals who pay Pennsylvania income taxes and businesses that are authorized to do business in Pennsylvania who are subject to one or more of the following taxes:

- Personal Income Tax --- Subchapter S-corporations and other "pass-through" entities will be able to use the credit against the shareholders', members', or partners' PA personal income taxes
- Corporate Net Income Tax
- Capital Gains Tax (one-year agreement)
- Malt Beverage Tax
- Bank and Trust Company Shares Tax
- Insurance Premiums Tax (excluding surplus lines, unauthorized, domestic/foreign marine)
- Mutual Thrift Institutions Tax
- Title Insurance Companies Shares Tax
- Retaliatory Fees under Section 212 of the Insurance Company Law of 19

LIGUORI ACADEMY IS A REGISTERED SCHOLARSHIP ORGANIZATION

For more information scan the code to visit our website or reach out to mmarrone@liguoriacademy.org or sdigeorge@liguoriacademy.org to learn more.

