



LIGUORI ACADEMY
BOUNDLESS LOVE

Educational Improvement Tax Credits

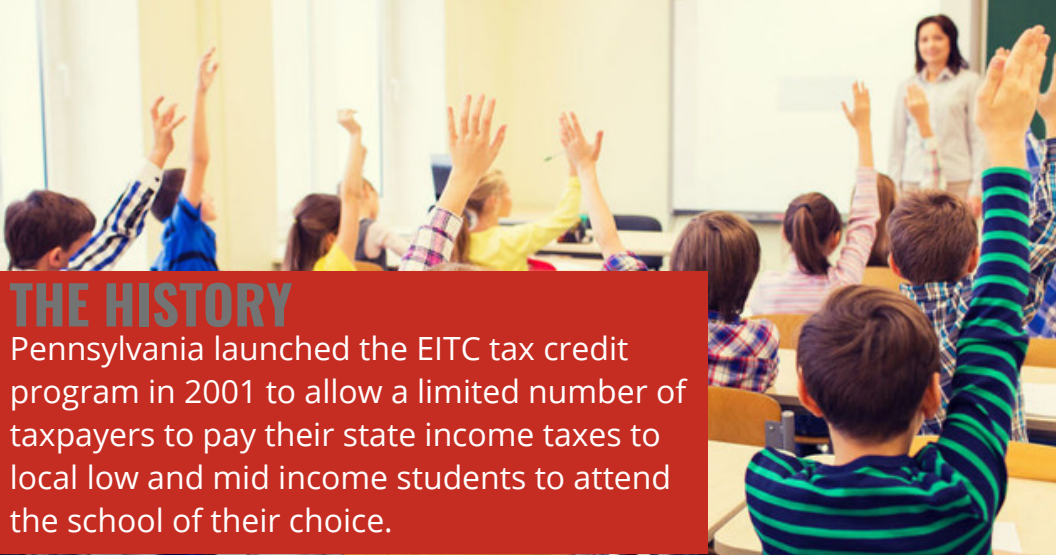


PARTICIPANT GUIDE

EVERYTHING YOU NEED TO KNOW AND MORE!

Kensington's

private, independent high school located in 19134



THE HISTORY

Pennsylvania launched the EITC tax credit program in 2001 to allow a limited number of taxpayers to pay their state income taxes to local low and mid income students to attend the school of their choice.

The Basics

- EITC tax credits through Central Pennsylvania Scholarship Fund (CPSF) are worth 90% of the tax payer's bill. The remaining 10% of the tax bill may be written off on the federal tax return as a charitable donation. (Consult your tax professional.)
- EITC tax credits are awarded from the state on a first-come, first-served basis, so being early is critical.
- Almost every PA taxpayer can donate their tax bill through CPSF. There are very few exclusions



Tax credits may be applied against the tax bill a business or individual for the tax year in which the taxes are due.



THE PROCESS

IT'S SIMPLE, IT'S EASY...THIS IS ALL YOU HAVE TO DO

- Determine the amount of your PA tax liability.
- Complete the reservation form, as shown, to hold your place in line, as there are a limited number of tax credits available each year.
- A check request from CPSF will arrive via USPS in the fall.
- Checks will need to be mailed in November/December.
- Tax forms (K-1) will arrive by March 15 the following spring.

FALL 2019

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IN WITNESS WHEREOF, the undersigned has executed this Joinder to Limited Partnership Agreement of Christian School Association of Greater Harrisburg Partnership as of the date set forth next to the undersigned's signature.

IF AN INDIVIDUAL OR 2 INDIVIDUALS SIGNING JOINTLY:

IF A LEGAL ENTITY:

Print name _____

Signature of person's whose name is printed above _____

Print name _____

Signature of person's whose name is printed above _____

DATE: _____

Mailing Address _____

Email address _____

Social Security # _____

AMOUNT OF INITIAL CAPITAL CONTRIBUTION (due upon acceptance):
\$ _____

NOTE: Minimum of \$3,500 unless General Partner determines otherwise

OPTIONAL: General Partner is to use my Capital Contributions for children attending the following EITC/OSTC qualified schools:

Name of School: _____

Amount \$ _____

Name of School: _____

Amount \$ _____

Name of School: _____

Amount \$ _____

IF THE ABOVE OPTIONAL DIRECTION IS LEFT BLANK, Capital Contributions will be regarded as undesignated by the General Partner.

Randy Tarpey, in his capacity as General Partner of the Partnership, hereby accepts this Joinder and admits the party or parties identified above as a Limited Partner of the Partnership as of the date set forth next to the signature below.

CHRISTIAN SCHOOL ASSOCIATION OF
GREATER HARRISBURG PARTNERSHIP

DATE: _____

By: _____

Make Check Payable to:
Send Checks to:

Randy Tarpey, General Partner
Christian School Association of Greater Harrisburg Partnership
Central Pennsylvania Scholarship Fund
Attn: Tami Clark or Randy Tarpey
227 Jefferson Avenue
Tyrono, PA 16686

Phone number _____

Do you want to pay your taxes to Harrisburg OR to LOCAL students with financial need?



FAQ: IN THE KNOW

Liguori Academy students are primarily those who are overcoming challenging home circumstances, such as living in foster care, or with guardians, 42% of our students are from families living below federal poverty levels.

D

WHAT PERCENTAGE OF MY TAX BILL GOES TO THE SCHOOL?

100% of your contribution goes to the school for scholarship purposes.

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HOW DO I QUALIFY TO DONATE MY TAX BILL?

If you pay \$3,500 or more in PA state income taxes each year, YOU QUALIFY!

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WHEN CAN I GET STARTED?

Complete a reservation form TODAY to set aside these scarce tax credits for you and your school.

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HOW LONG DOES IT TAKE TO APPLY?

It takes 10 minutes to complete the application process.

T

CAN I DO THIS LATER?

Unfortunately, no. Timing is legally mandated and certain dates must be followed and tax credits are limited.

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WHAT ARE THE BENEFITS OF PARTICIPATING?

Your participation creates more opportunities for students to partake in an educational environment wherein they can thrive and be successful without the stress of figuring out how to pay for it.

Additionally, it allows you to support your local schools, know where & how your tax dollars are being used and may be applicable as a charitable donation on your federal income tax return.

CONTACT FundEDU

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